

Promoter/Solicitor Disclosures

NerdWallet Advisors ("NWA") has established various referral arrangements with unaffiliated third-party investment advisors. These arrangements include: (i) a one-time \$500 fee if a User becomes a client of a referred advisor; 2) a one-time lead generation fee ranging from \$13 to \$1,150 per referral, based on the prospective client's reported investable assets; and/or (iii) a revenue sharing agreement under which NerdWallet Advisory receives a portion of the fees earned by the Third-Party Advisor from the referred User. NWA may provide multiple investment advisor matches, allowing users to be referred to up to three investment advisors from which compensation can be received, depending on whether the compensation is based on lead generation, whether the User becomes a client of the Advisor, and/or revenue sharing. This arrangement creates a conflict of interest, as NWA has a financial incentive to refer Users to advisors that offer more favorable compensation, even if other advisors may be equally as suitable. Additionally, NWA has a financial incentive to provide Users with multiple matches. However, Users are not required to use this feature and must opt for additional matches. NWA conducts initial due diligence on recommended advisors, including, but not limited to background checks, verifying registration status, and reviewing relevant public information. However, NWA does not evaluate advisors' strategies, performance, or monitor their ongoing activities. NWA's role is limited to making referrals. Users are strongly encouraged to review disclosure documents and other information provided by the recommended advisors before making decisions. For users with under \$250,000 in investable assets, the Advisors Match algorithm will include a non-registered adviser offering a membership-based planning product as a potential match. The referral fees are paid directly by the advisors to NWA and do not increase the total fees paid by clients. Users have the option to contact advisors directly without using NWA's referral service.